

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,124.7	-420.4	-1.86%
BSE Sensex	73,198.1	-1,414.3	-1.90%
GIFT Nifty*	22,352.0	82.0	0.37%
Dow Jones	43,840.9	601.4	1.39%
S&P 500	5,954.5	92.9	1.59%
NASDAQ Comp.	18,847.3	302.9	1.63%
FTSE 100	8,809.7	53.5	0.61%
CAC 40	8,111.6	9.1	0.11%
DAX	22,551.4	0.5	0.00%
Shanghai*	3,320.9	-67.2	-1.98%
Nikkei 225*	37,569.7	414.2	1.11%
Hang Seng*	22,941.3	-777.0	-3.28%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.5	0.6	0.83%
Oil (Brent)	73.6	0.5	0.63%
Gold	2,871.5	12.8	0.45%
Silver	31.4	0.2	0.71%
Copper	9,338.1	-43.3	-0.46%
Cotton	0.64	-0.01	-2.23%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	0.00	0.17
USD/INR	87.49	0.28	0.32
GBP/INR	110.22	-0.33	-0.30
EUR/INR	90.99	-0.44	-0.49
DX Index	107.35	0.11	0.10

VIX	Value	Change (Pts)	Change (%)
India VIX	13.91	0.60	4.51%
S&P 500 VIXApr 24	19.63	-1.5	-7.10%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.710	0.001
US 10-Year Yield	4.252	-0.054

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 420 points lower at 22,124 on Friday.

**Adani Green Energy:**

The company's subsidiary operationalized 83 MW solar project at Khavda, Gujarat, raising total operational capacity to 12,341.1 MW.

**Anupam Rasayan:**

The company signed LOI with USA-based Elementium Materials to develop & supply advanced EV battery solvent with \$350-450 million sales potential.

**Bharat Forge:**

The company and Kalyani Centre for Precision Technology acquired 7,762 shares each in Sunsare Solarpark Twenty Eight, raising their stake to 15.52% each.

**Cantabil Retail India:**

The company opened 5 new showrooms in India during February 2025, taking total store count to 588.

**MOIL:**

The company achieved best-ever February production at 1.53 lakh tonnes manganese ore, February drilling at 11,455 meters (↑43% over CPLY), April-Feb sales at 14.32 lakh tonnes (↑3% over CPLY), and April-Feb drilling at 94,894 meters (↑20% over CPLY).

**NCC:**

The company approved ₹70 crore equity investment in wholly owned subsidiary NCC Quantum Technologies for executing Advance Metering Infrastructure Service Provider projects.

**NLC India:**

The company secured 200 MW wind power project from SJVN at ₹3.74/kWh, raising total wind capacity to 301 MW.

**Shakti Pumps:**

The company received ₹23.91 crore order from MEDA for 877 solar water pumping systems across Maharashtra under PM-KUSUM Component-B.

**Som Distilleries and Breweries:**

The company's subsidiary Woodpecker Greenagri Nutrients is setting up ₹600 crore greenfield brewery, distillery project in UP.

**Solar Industries India:**

The company and its subsidiary received ₹2,150 crore export orders for defence products to be delivered over 6 years.

**Tata Consultancy Services:**

The company extended partnership with Norway's DNB Bank for 5 years to support digital modernization and deploy next-gen technologies.

**Tinna Rubber and Infrastructure:**

The company acquired 49% stake in South Africa-based Mbodla Investments for ₹1.17 crore to develop tyre recycling venture.

**Zen Technologies:**

The company acquired 100% stake in ARI Labs and 76% stake in Applied Research International, making ARI Labs a wholly owned subsidiary.

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